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Optimization Announces Purchase of Kingsbury Corporation

ROCHESTER, NY – Optimization Technology, Inc. has formed “Kingsbury, an Optimization Company” to acquire the assets of New Hampshire based Kingsbury Corporation, a company with a long history in the design and manufacture of special-purpose, high production metal cutting assembly equipment, turning systems, and machining centers. This acquisition is expected to add up to 100 jobs in Rochester over the next two years.

Optimization will relocate Kingsbury’s equipment and manufacturing operations to its current fabrication shop in Rochester, “Optimization Place,” renting an additional 150,000 sq. ft. of space. The equipment is expected to be installed and operational by the end of April 2012. As part of the \$3.1 million deal, Optimization will continue to support an engineering and design office in Keene, NH.

Kingsbury’s 135 year legacy includes a leadership role in the fabrication of machines to manufacture parts for the automotive industry. Optimization plans to diversify this focus to include web based manufacturing machines for a variety of industries, as well as high speed assembly machines for the medical industry.

Optimization provides design, engineering, construction and maintenance services for industrial clients throughout the United States and the world. Adding the machining and fabrication capabilities of Kingsbury Corporation expands even further the capabilities in Optimization’s “concept to completion” business model.

Optimization president and CEO Bill Pollock discussed the competitive advantage that Kingsbury’s acquisition gives his company and the benefits that existing Kingsbury clients will gain from working with Optimization. He describes the addition of Kingsbury as a strategic addition to the capabilities of Optimization.

“This addition will allow us to be not only a fabricator but also a custom machine builder, providing more complete manufacturing facilities for our clients,” states Pollock.

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[Optimization Technology, Inc.](#), a global design, engineering and fabrication company headquartered in Rochester, New York, provides industrial and manufacturing applications from concept to completion. Optimization has several locations in the U.S., including corporate headquarters in Rush, NY, development and fabrication facilities in Rochester, and other engineering offices in Boston, Dallas , Denver, Houston, Minneapolis, Philadelphia, Syracuse, and recently, Keene, NH.